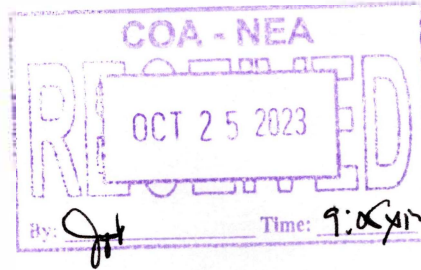




**National Electrification Administration**  
**Statement of Income and Expenses**  
 For the period ending September 30, 2023

**Condensed  
Corporate Fund**

Income			
General Income Accounts			
Service Income		60,662,746.56	
Business Income		1,110,538.15	
Other Income		<u>392,116,615.43</u>	453,889,900.14
Gain/Loss Accounts			<u>(429,893.18)</u>
<b>Gross Income</b>			<u>453,460,006.96</u>
Less: Expenses			
Personal Services			
Salaries and Wages		157,090,466.40	
Other Compensation		31,565,048.36	
Personnel Benefits Contributions		18,072,269.12	
Other Personnel Benefits		<u>37,194.02</u>	206,764,977.90
Maintenance and Other Operating Expenses			
Travelling Expenses		15,746,156.69	
Training and Scholarship Expenses		7,948,802.24	
Supplies and Material Expenses		5,318,491.95	
Utility Expenses		7,160,554.00	
Communication Expenses		2,905,114.22	
Advertising Expenses		40,320.00	
Printing and Binding Expenses		161,130.00	
Rent Expenses		355,106.54	
Representation Expenses		30,000.00	
Subscriptions Expenses		4,117,855.16	
Professional Services		30,509,533.28	
Repair and Maintenance			
Buildings		1,362,280.43	





**National Electrification Administration**  
**Statement of income and Expenses**  
For the period ending September 30, 2023

**Condensed  
Corporate Fund**

Office Equipment, Furniture and Fixtures	38,270.00	
Transportation Equipment	<u>570,280.63</u>	1,970,831.06
Confidential, Intelligence, Extraordinary and Misc Expenses		251,699.37
Taxes, Insurance Premiums and Other Fees		<u>3,426,788.25</u>
Non-Cash Expenses		
Depreciation		
Buildings	7,363,517.67	
Office Equipment - Furniture and Fixtures	<u>1,645,106.27</u>	
Machineries and Equipment	412,371.89	
Transportation Equipment	<u>1,226,691.00</u>	10,647,686.83
Other Maintenance and Other Operating Expenses		<u>1,533,367.72</u>
Financial Expenses		<u>24,109.00</u>
<b>Total Operating Expenses</b>		<u>298,912,524.21</u>
<b>Net Income (Loss)</b>		<u><u>154,547,482.75</u></u>